

You will not turn this in. This will not be seen by anyone other than who you chose to show. With that said, be as accurate with this as you possibly can. This will help you have a better idea of what kind of limitations you may have or opportunities you can explore after you graduate in 5 months.

Common Monthly Expenses

1. Your rent or 1st home mortgages payment on your primary residence \$ _____
2. Does your payment include real estate property taxes [☐] Yes [☐] No
If NO, how much do you pay for them each month \$ _____
3. Does your payment include homeowners or renters insurance [☐] Yes [☐] No
If NO, how much do you pay for them each month \$ _____
4. Home maintenance, repairs and upkeep expense \$ _____
5. Homeowner's association and condominium association dues \$ _____
6. Additional mortgage payments on your residence (2nd, 3rd, home equity line) \$ _____
7. Utilities:
 - a. Electricity, heating, natural gas \$ _____
 - b. Water, sewage, garbage collection \$ _____
 - c. Telephone, cell phone, Internet, satellite and cable services \$ _____
 - d. Other utility bills (Specify the utility: _____) \$ _____
8. Food and housekeeping supplies \$ _____
9. Childcare/daycare and children's education costs \$ _____
10. Clothing, laundry, and dry cleaning \$ _____
11. Personal care products and services \$ _____
12. Medical and dental expenses, do **not** include insurance \$ _____
13. Transportation including gas, maintenance, bus, train. Do **not** include car payment. \$ _____
14. Entertainment, clubs, recreation, newspaper, magazines and books \$ _____
15. Charitable contributions or religious donations \$ _____
16. Insurance **not** deducted from your paycheck (List each one individually):
 - a. Life insurance \$ _____
 - b. Health insurance \$ _____
 - c. Auto insurance \$ _____
 - d. Other insurance, Specify: _____ \$ _____

17. Taxes not deducted from your paycheck

a) How much do you pay each year for vehicle taxes? \$ _____

b) IRS back taxes \$ _____

c) State back taxes \$ _____

d) Other, Specify: _____ \$ _____

18. Installment OR lease payments

a) Auto payment or lease for Vehicle One \$ _____

b) Auto payment or lease for Vehicle Two \$ _____

c) Other, e.g. furniture, computer, etc. Specify _____ \$ _____

d) Other, e.g. furniture, computer, etc. Specify _____ \$ _____

19. Alimony and support for others, **not including children**, not deducted from check \$ _____

20. Child support payments (for a child not permanently living with you) \$ _____

21. Other real property expenses not included in your primary expenses on line 1-6, e.g. rental properties

a) Mortgages on other property \$ _____

b) Real estate taxes \$ _____

c) Property, homeowner's or renter's insurance \$ _____

d) Maintenance, repair and upkeep expenses \$ _____

e) Homeowner's association and condominium dues \$ _____

22. Other expenses not listed above, e.g., pet expenses, student loans, etc. **(not business expenses)**

a) Other, Specify _____ \$ _____

b) Other, Specify _____ \$ _____

c) Other, Specify _____ \$ _____

Total Estimated Expenses for Household: \$ _____

Once you know these numbers you can have a better idea of what your necessary household income will need to be to survive each month. Don't forget that you will have taxes and other possible deductions taken from your paycheck. Use this information to help better guide you on what to expect after leaving law school.